

## Shri Amit Shah elected as BJP National President again



**New Delhi :** Rajasthan Chief Minister Smt. Vasundhara Raje congratulated Shri Amit Shah on becoming the National President of Bhartiya Janata Party for the second time on Sunday at the Party Headquarters in New Delhi. She greeter him on the occasion and gave him a bouque of flower. Prior to this, Smt. Raje participated in the process of election of Shri Shah as the party president. She seconded the proposal of Shri Shah's nomination. On this occasion, she said that everybody had full confidence in the competent leadership of Shri Shah. Smt. Raje said that the party secured several successes under him and during next three years of his tenure, the BJP would move forward leaps and bounds. The party would also secure electoral successes in several states in days to come, she hoped. Members of the State Cabinet, many MPs and MLAs were also present on this occasion.

## Republic day celebration at Wonder Cement Ltd

**Udaipur :** Republic Day was celebrated in all its solemnity and grandeur at Wonder Cement HO & Cement Plant, Nimbahera Vivek Patni & Ibrahim Ali, Directors of WCL, along with D P Somani, MD-WCL were Chief Guest & Special Guests of the program at Head Office, Udaipur, respectively. S M Joshi, President (Works) was Chief Guest of the program at Cement Plant Nimbahera. Students of Patni Public School participated in various cultural programs. Awards to employees & security staff were distributed for their best performance during the year.

## Athletic Meet held at Rockwoods

**Udaipur :** Rockwoods High School observed its annual athletic meet. Students of class sixth to eleventh took part in various races and other competitions like shot put, sack races, discus throw etc. Principal Geeta Nair said that the athletic meet was divided into junior and senior categories. All winners were awarded by school director Deepak Sharma and Vikramjeet Singh Shekhawat.

## Udaipur welcomes Youth Goup

**Udaipur :** A 20 members group from 15 nations arrived in city of lakes Udaipur under a Youth Exchange Program initiated by Rotary International. The group is on the tour of Rajasthan and Gujarat and arrived in Lake City Udaipur where they received warm welcome by members of Rotary's Aishwarya, Uday and Rotary Udaipur groups. Nirmal Singhvi welcomed the group according to local tradition. The Youth Exchange Program's objective is to introduce and share education, knowledge and culture of countries. Dr Seema Singh in charge of the program informed that the group is led by Bhanu Gupta of Ahmedabad (district 3052) and there are 15 girls and 5 boys from countries including Denmark, Spain, Taiwan, Germany, Portugal, Netherlands, France, Egypt, Argentina etc are going to travel through different places of Rajasthan and Gujarat.

## MPUAT was awarded the Times Educational Achiever Award

**Udaipur :** It is a matter of great joy for Maharana Pratap University of Agriculture and Technology that the outstanding and remarkable work in agriculture and dairy science at the University of the Times Educational Achiever Award 2016 has been awarded. This award Thursday January 28, 2016, the Times of India Group & G. D. Goenka Udaipur organized by the International School of the University was to provide a grand ceremony. On behalf of the university, this award was received by the Secretary of the University, Dr. GS Tiwari.

## Interactive meeting with the High Commissioner of South Africa

**Udaipur :** "White government of South Africa and its apartheid policy led to distinguish colors with the people of African and Indian origin was discrimination. The eliminate color differences by Indians in people of African descent to support the South African government today has a sense of duty towards Indians and is keen to increase trade between India and South Africa. You come and do business in South Africa, we will give you full support". The above views were expressed by the South African High Commissioner Mr. Morul at UCCI. Mr. Morul was the chief guest at the open interactive meeting of entrepreneurs and businessmen at Udaipur Chamber of Commerce and Industry's Pyrotech Tempens auditorium.

## Medical camp: 300 patients received counseling

**Udaipur :** Jain Social Group Development Committee Main and mass awakening from a two-day free medical and health camps are being held. Urvashi Garden situated at Shaubhupura running under the two-day camp for more than 300 patients were given treatment and counseling. In the camp, Australian doctors and experts provided therapy for body pain, slip disc, knee pain and treated diseases like Sciatica. Jain Social Group Kamal Kothari said that an exhibition has also been set up of herbs prepared by the experts. Diseases like asthma, eczema, warts, skin diseases and pneumonia were also treated at the camp. Jagaran Jan Vikas Samiti's founder Ganesh Purohit and Dr. Ram Kishor informed that thousands of have received free therapy so far.

## "Sanskriti 2016" organized

**Udaipur :** Rajkiya Mira Kanya Mahavidyalaya organized its annual festival and prize distribution ceremony "Sanskriti 2016" on Wednesday. Awarded to students throughout the year, was the winner in the activities under it. The real show-stopper in the cultural program organized on the occasion fiercely students of different presentations. In accordance with the traditional costumes of the students came to watch the catwalk fashion show held as part of the Indian culture in the program.

# Roadmap Designed for Implementation of Indian Accounting Standards

Dr. Nuzhat Sadriwala

The Ministry of Corporate Affairs during its budget announcement has presented a road map on 18 January 2016 for implementation of Indian Accounting Standards (Ind AS) converged with International Financial Reporting Standards (IFRS) for

• Scheduled commercial banks (excluding RRBs) • insurers/insurance companies and • Non-Banking Financial Companies (NBFC's).

The Scheduled commercial banks (excluding Regional Rural Banks (RRBs)), All-India Term-lending Refinancing Institutions (i.e. Exim

Bank, NABARD, NHB and SIDBI) and Insurers/Insurance companies would be required to prepare Ind AS based financial statements for accounting periods beginning from April 1, 2018 onwards, with comparatives for the periods ending March 31, 2018 or thereafter. Ind AS would be applicable to both consolidated and individual financial statements.

"Notwithstanding the roadmap



for companies, the holding, subsidiary, joint venture or associate companies of Scheduled commercial banks (excluding RRBs) would be required to prepare Ind AS-based financial statements for accounting periods beginning from April 1, 2018 onwards," the corporate ministry said. Urban Cooperative Banks (UCBs) and Regional Rural Banks (RRBs) shall not be required to apply Ind AS and shall continue to comply with the existing Accounting Standards,

for the present.

NBFCs will be required to prepare Ind AS based financial statements in two phases:

Under Phase I, NBFCs having net worth of Rs 500 crores or more and their associated companies would be required to prepare Ind AS based financial statements for accounting periods beginning from April 1, 2018.

Under Phase II, the NBFCs whose networth is less than Rs 500 crore, would be required to prepare Ind AS based financial statements for accounting periods beginning from

April 1, 2019. Draft Notification/Rules, as required, would be issued by the Ministry of Corporate Affairs, RBI and IRDA in due course.

The new Accounting Standards is set to remove variations in the treatment of several accounting aspects and to bring about standardization in presentation. They intend to harmonize the diverse accounting policies followed in the preparation and presentation of financial statements by different reporting enterprises so as to facilitate intra-firm and inter-firm comparison.

Reference : <http://pib.nic.in/newsite/erelease.aspx?relid=134578>

## Euphoria of Audacity just got bigger

The second day of IIM Udaipur's cultural extravaganza-Audacity sponsored by Bank of Baroda-continued on the 31st of January. With a slew of events lined up to excite the local students of the city of Udaipur, the theme "Let's Retro" ran through the veins of the guests; as was seen through their attire and thus emanated a similar aura throughout the campus.

The returning crowds were still buzzing about the beautiful sights of the previous day's which usually revolved around the gorgeous Miss India 2014-Koyal Rana. The campus princess event was the most watched event gathering huge crowds to cheer the participants of their individual colleges. IIM Udaipur saw 2 of their very own students taking part in the event but in the end Roshni Panchal from BN College was victorious. She has the unique pleasure of receiving 3 month training in Mumbai to prepare for the next Miss India competition. The events in the evening were inaugurated with a lamp lighting ceremony by SK Srivastav, Deputy General Manager, Udaipur Region and Sidhartha Sihag, Commissioner of Municipal Corporation, Udaipur. The stage was then shared by the classical performers of SPIC MACAY with Pt. Shubhendra Rao along with band of instrumentalists who



mesmerized the audiences with their beautiful tunes.

As the registration desk got busy and the coupon counters started ringing their coffers the 2nd day set off with a bang. Inside the academic building rang the sounds of school children arriving for a debate organized by the social responsibility club- Prayatna and the Public Speaking club- Silver Tongues as part of the outreach program of the college. The children spoke about the social issues prevailing in the city and the need for awakening in the society. Simultaneously the auditions began for the dance competitions. The finalists were selected by judges who are amongst the best dancers of Udaipur and contributed significantly in praise as well as knowledge to the eager participants. The selected dancers performed again for the judges in the final round where winners were selected for both solo dance



as well as for the duet. This was followed by DeMystify - a city-wide amazing race styled event in which 7 teams competed head to head for winning the trophy. In parallel, Chef-e-Udaipur, a master chef styled cooking competition sponsored by The Yellow Chillies, Udaipur was conducted at the campus. Scores of other events like Music, Arts and Photography workshops, Antakshari, Rap Assault, and Street Play attracted the participants and the audience. The evening would be headlined with mesmerizing performance by the band Euphoria.

One of IIM Udaipur's 3 pillars as set by the director instills the importance of entrepreneurship into the students. Testament to this, the first start-up of the batch of 2015-17 was launched in the annual cultural fest by an hour long bike stunt show named Nitro Carnival. The startup is an online bike rental portal,

www.ikerz.com which will start operations in Delhi and will soon be launched in Udaipur. This intends to be a one of a kind venture and intends to step ahead of the curve and capture a dormant market.

Audacity 2016 was a huge hit among the crowds of Udaipur with over 1400 registrations on the first day itself and several more added to the list on the second. The fantastic weekend was in collaboration with Bank of Baroda as the Title Sponsor, Gifting partner - Miraj, Mall and branding partner - The Celebration Mall, Hospitality partner - Oyo Rooms, merchandise partner - Enquotism, Innovation partner - Arth Diagnostics, Fashion Partner - Rain and Rainbow, Food Partner - Yellow Chili, Outdoor promotion partner - NS Publicities, FM Partner - 94.3 MyFM and various other partners like MTV, LRSM Club 6001, Jugnoo, Vintage Car Museum, Shahi Poshak.



## Cyber Smart CIO Award" for HRH Group of Hotels

**Udaipur :** HRH Group of Hotels has been selected for Cyber Smart CIO Award conducted by the prestigious Amity University - Delhi NCR. The award was given to Vijay Choudhary IT Head, HRH Group of Hotel by Dr Aseem Chauhan, chancellor Amity University in a ceremony was held at the auditorium of Amity University Noida on 22nd Jan. They had conducted surveys and asked for case study submission to evaluate awareness level and thoughts on best Information/Cyber Security practices from participants across India. Reached to thou-

sands of participants and then finally 50+ Organizations have been selected for this honour.

The Organizer 'Cyborg Cyber Forensics and Information Security Group (CCFIS)' is a Research Organization started at Amity Innovation Incubator, (Supported by DST, Ministry of Science and Technology, GOI) by Amity Education Group and is founded on the core belief that Cyber security is a growing concern worldwide because of huge involvement of Information Technology in our personal life as well as in business world.

## Bhakti Sharma shared her life experiences with students

**Udaipur :** Rajasthan Agricultural College in the old dormitory for students self-esteem and morale boosting international swimmer Ms. Bhakti Sharma shared her life experiences with the students. He told the students that they, with their set goals in life and full of energy to get him hundred percent effort in the direction of the young leadership of Art of Living instructor Jignesh Bhai of Bangalore girls self-confidence, concentration and happiness encouraged to assimilate into their lives. So they set out to achieve in your life will get much cooperation.

## Udaipur @ RH

### Honda releases two new models Hornet and Shine



**Udaipur :** Honda Motorcycle and Scooter Pvt Ltd released two new models of motorcycles made for youth at local dealer Lake City Honda showroom. Director Varun Murdia Lake City Honda said the new bike 160 cc capacity, especially for young people and their thinking Hornet company, is made with safety in mind. In this model, the company mono suspension, dual petal disc brakes, digital meter with the standard Stage 4 in 5 attractive colors lowered the market today. Murdia said that the company has also launched a 125 cc motorcycle called Shinewhich has 5 gears, digital meter and is available in 5 attractive colors is now available at showrooms.

### Farewell Function held at St Anthony

**Udaipur :** Students of St Anthony's Class 12th Science, Commerce were given farewell by their juniors in a remarkable program organized today in the school campus. The 12th class students were wished all luck and success by school principal, teachers and junior students. Students of class 11th presented cultural programs like singing, dance etc during the program. Principal William D'souza addressed the students.

### Rockwoods Cross Country Race

**Udaipur :** Rockwoods High School had organized Cross Country Race.. Students of class sixth to eleventh took part in the mini event. The race was flagged off by the Principal Geeta Nair. The Principal informed that the race begin from RTO and concluded to its destination. The students who stood first, second and third were honored. The school will also observe its Athletic Meet on Friday.

### Kurta-Pyjama / Saree now at MLSU Convocation

**Udaipur :** In universities spreading Higher education Rajasthan, caps and gowns now be replaced by kurta-pyjama/dhoti or Jodhpuri suit for male candidates and sarees for female candidates. During convocation ceremony Hence, Mohan Lal Sukhadia University, Udaipur will now have its convocation with the students dressed in traditional dresses. In upcoming convocation This was finalized by Governor Kalyan Singh on Friday in a meeting with Vice Chancellors. With this Rajasthan has now become the first state in the country to have a official dress code for convocation in Universities. Dress code will also have a color but this will be decided at a later date by the Governor. The proposal was passed in presence of all 25 Rajasthan state universities in Raj Bhawan.

### Cycle Kiosk at Dudh Talai to provide free cycles

**Udaipur :** bicycles for locals and tourists to tour jungle safari via cycling, a cycle kiosk is being inaugurated at Dudh Talai by DM Rohit Gupta. Cycling Society of Udaipur donated seven cycles to the kiosk. Top administrative officials along Rohit Gupta, Mayor Chandra Singh Kothari, Ramniwas Mehta, IFO Inderpal Singh Matharu, Nigam Commissioner Sidharth Sihag and social workers including Rotary Club's Gajendra Jodhwat, Subhash Singhvi and Founder of Cycling Society Dr Pardeep Kumawat were present on the occasion. A cyclophone was also organized today which was participated by students of Alok Sansthan. Local citizens of Udaipur will get free bicycles every morning from 6 to 9, while tourists can visit Jungle Safari by buying tickets.

### Rajendra Teli gets second International Arbitrator Norm

**Udaipur :** 2nd International Arbitrator Norm completed by Udaipur's Rajendra Teli Chessman Fide Arbitrator at 8th Chennai open international Grandmasters chess tournament 2016 held at Chennai. The recognition was given by Anantharam Rathinam Vasudevan Ramaswamy Chief arbitrator and Hariharan Secretary, All India chess federation. The 214 player, ten round

Swiss tournament, which had the confirmed participation of 20 Grandmasters, 2 Woman Grandmasters, 23 International Masters and 71 FIDE titled players came to a grand conclusion. Cash prizes worth Rs 1100000 (Rupees Eleven lakhs only) were awarded to the winners by Dr Rajendra Kumar, IAS, Secretary, Youth Welfare & Sports Development, Government of Tamil Nadu along with Dr M Manickam, President, Tamil Nadu State Chess Association and D V Sundar, Vice President, FIDE. Present in the dais were Arjuna Awardee Manuel Aaron, V Hariharan, Hon. Secretary, All India Chess Federation and B Murugavel, Vice President, Tamil Nadu State Chess Association.

### Shramjeevi NCC Cadets get prize

**Udaipur :** The NCC cadets of Shramjeevi College had received first prize for parade at Republic Day this year.. The parade was organized by Janardan Rai Nagar Rajasthan Vidyapeeth. NCC in charge, Dr Yuvraj Singh Rathore has informed that cadets of many colleges participated in the parade. The Shramjeevi College cadets are chosen best and were honored by Registrar Prof C.P Agarwal and Prof Pradeep Punjabi.

### Udaipur to host World Music Festival

**Udaipur :** Udaipur will come alive with the first edition of India's first World Music Festival. The two-day festival, starting February 13, will bring together over 100 global artistes and ensembles from over 12 countries including Spain, Ghana, Venezuela, Italy, France and India. Presented by Hindustan Zinc in association with Wonder Cement and Rajasthan Tourism and conceptualised and produced by cultural organisation SEHER, the festival also marks the celebrations of 60 years of the diplomatic relations between Spain and India. The aim of the festival is to establish an annual signature event in Rajasthan and at the same time establish Udaipur as a major destination for world music in South Asia. A festival of this scale featuring such diverse music from so many different continents and regions coming together in one of the best tourist destinations of India

would make Udaipur a culturally vibrant destination. An annual event where international and domestic travelers can mark the dates on their yearly travel calendar, "festival director Sanjeev Bhargava, said in a statement. To be conducted every year at the same time, the festival will feature unparalleled live performances with the city of lakes as a background and will celebrate cultural diversity at its best. One of the most popular Fado singers from Portugal, Carminho will be performing for the first time in India at the event. French composer Mathias Duplessy will also perform at the event, where he will collaborate with Rajasthanian vocalist Mukhtiyar Ali from the semi-nomadic community called Mirasi from the Thar Desert. The evening will come alive with instrumental Spanish Flamenco guitar and dance performance and the unique African beat music by Dobet Gnahore, a Grammy award winner from the Ivory Coast.

### Several events held on National Voter's Day

**Udaipur :** National Voter's Day celebrated by different government and non government organizations. The day is marked as the foundation day of Indian Election Commission. A program was organized at Meera Girls College where Additional Collector Chogaram Devasi gave oath to all voters and said that every voter should vote the deserving candidate ignoring the differences of caste and other social dissimilarities. ADM also inaugurated a poster exhibition on Voter's Day at Information center Udaipur. In RNT Medical College the day was organized in presence of Principal Dr A.K Verma, and Dr Shalabh Sharma, Prof Dr Rekha Bhatnagar, Dr Rahul Prakash, Dr Bunker, Dr Kriti etc. The day was also celebrated at Nehru Yuva Kendra where Youth Coordinator Pawan Kumar Amravar gave pledge and addressed the members with the importance of voting in democratic nation.

### celebrated Republic day at Andheri

**Mumbai :** Actress-singer Tinaa Ghai sang patriotic songs on Republic day with music director Ali-Gani, Amit and Aabir Mukherjee. Mohammed Abdul Rehman from Hyderabad and actor Abhay Bhargav also came for this event.